



**UNAUDITED FINANCIAL RESULTS
FOR THE PERIOD ENDED ON SEPTEMBER 30, 2006**

Rs. In Crores

S. No.	Particulars	Three Months Ended Sept 30, 2006	Three Months Ended Sept 30, 2005	Six Months Ended Sept 30, 2006 (Reviewed)	Six Months Ended Sept 30, 2005 (Reviewed)	Year Ended March 31, 2006 (Audited)
1	Net Sales	1004.54	639.98	2184.86	1433.42	3299.45
2	Other Income	11.90	8.03	25.30	19.12	37.00
3	Total Expenditure					
	- Decrease / (Increase) in stock	(1.11)	(23.50)	(11.01)	(37.04)	(39.12)
	- Raw Materials Consumed	84.17	55.53	175.07	125.59	282.25
	- Purchases of Finished Goods	24.16	88.79	49.93	152.43	265.32
	- Payment to & Provision for Employees	29.42	18.91	56.92	34.44	92.26
	- Power & Fuel	248.48	181.92	534.03	391.53	910.11
	- Freight & Handling Expenses	206.21	144.26	451.75	323.25	763.08
	- Other Expenditure	158.72	109.04	299.10	228.95	471.29
	Total Expenditure	750.05	574.95	1555.79	1219.15	2745.19
4	Interest	23.74	22.40	46.33	44.45	89.64
5	Profit / (Loss) Before Depreciation and Tax	242.65	50.66	608.04	188.94	501.62
6	Depreciation	54.74	52.12	109.09	103.05	216.03
7	Profit / (Loss) before Tax Expenses	187.91	(1.46)	498.95	85.89	285.59
8	Income Tax Expenses					
	- Current tax	66.97	5.24	174.00	40.28	57.00
	- Deferred tax	(7.18)	(7.67)	(14.93)	(15.78)	(4.75)
	- Fringe Benefit Tax	0.68	0.89	1.60	1.29	3.58
9	Net Profit / (Loss)	127.44	0.08	338.28	60.10	229.76
10	Paid-up equity share capital (Face Value Rs. 10/- Per Share)	124.49	124.40	124.49	124.40	124.49
11	Reserves					913.78
12	Basic & Diluted EPS for the period (Rupees)	10.24	0.01	27.17	4.83	18.46
	Aggregate of Public Shareholding:					
	- Number of Shares ('000s)	59,405	60,856	59,405	60,856	60,944
	- Percentage of Shareholding	47.72%	48.92%	47.72%	48.92%	48.96%

Notes:

- The Board for Industrial & Financial Reconstruction (BIFR), at its meeting held on May 15, 2006 has approved the Scheme of Amalgamation (the Scheme) of Narmada Cement Company Limited (NCCL) with the Company, with effect from October 1, 2005. In view of the aforesaid amalgamation, the figures for the three months and six months ended September 30, 2006 are not comparable with those of the corresponding period of the previous year.
- Pursuant to the Accounting Standard 15 (Revised) on 'Employee Benefits' (AS-15) issued by the Institute of Chartered Accountants of India being mandatory with effect from April 1, 2006, the Company has debited an additional amount of Rs. 0.01 crore for three months and 0.39 crore for the six months ended September 30, 2006 in respect of provision for employee benefits. The adjustments on account of transitional provisions will be dealt with in the General Reserves at the year end.
- The Company is engaged in one primary segment viz. Cement Business. The Company's operations are solely situated in India.
- The figures of the previous year / period have been regrouped wherever necessary.
- During the three months ended September 30, 2006, 7 investor complaints were received, all of which have been attended by the Company. No complaints were pending at the beginning or at the end of the quarter.
- The above results have been reviewed by Audit Committee and thereafter approved by Board of Directors at the meeting held on October 16, 2006. The statutory auditors have performed a limited review of the financial results for the six months ended September 30, 2006.

For and on behalf of the Board of Directors

Mumbai
Date:- October 16, 2006

D D Rathi
Director

UltraTech Cement Limited

Regd Office: 2nd Floor, 'B' Wing, Ahura Centre, MIDC, Andheri (E), Mumbai - 400093

An Aditya Birla Group Company