

ADITYA BIRLA

**AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED ON 31/03/2010**

Rs. in Lakhs

Sr. No.	Particulars	Standalone				Year Ended 31/03/2010 (Audited)	Year Ended 31/03/2009 (Audited)
		Three Months Ended 31/03/2010 (Unaudited)	Three Months Ended 31/03/2009 (Unaudited)	Year Ended 31/03/2010 (Audited)	Year Ended 31/03/2009 (Audited)		
1	(a) Net Sales	190935	186013	704968	638308	717507	656364
	(b) Other Operating Income	1318	1499	6385	5427	6393	5438
2	Expenditure						
	(a) (Increase) / Decrease in Stock in Trade and Work - in - Progress	7389	5928	227	(8876)	1530	(9751)
	(b) Consumption of Raw Materials	25834	18520	96061	68496	103950	84422
	(c) Purchase of Traded Goods	2916	1139	6374	1950	6374	1950
	(d) Employees cost	6600	5659	25062	21767	25445	22086
	(e) Depreciation	9933	9060	38808	32300	39133	32575
	(f) Power & Fuel	36508	40923	143091	172697	143207	172816
	(g) Freight & Handling Expenses	34854	30674	122879	105828	122901	105835
	(h) Other Expenditure	36572	30092	114169	106033	115633	107316
	(i) Total Expenditure	160606	141995	546671	500195	558173	517249
3	Profit from Operations before Other Income & Interest (1-2)	31647	45517	164682	143540	165727	144553
4	Other Income	1265	1602	5886	5157	5806	4790
5	Profit before Interest (3+4) (PBIT)	32912	47119	170568	148697	171533	149343
6	Interest	2846	3401	11752	12551	11752	12561
7	Profit before Tax Expenses (5-6)	30066	43718	158816	136146	159781	136782
8	Tax Expenses	7212	12772	49492	38444	50097	38820
9	Profit After Tax (7-8)	22854	30946	109324	97702	109684	97962
10	Minority Interest	-	-	-	-	164	156
11	Net Profit (After Minority Interest)	22854	30946	109324	97702	109520	97806
12	Paid-up equity share capital (Face Value Rs. 10/- Per Share)	12449	12449	12449	12449	12449	12449
13	Reserves			448217	347593	449305	348516
14	Earnings Per Share (EPS)						
	(a) Basic EPS (Rupees)	18.36	24.86	87.82	78.48	87.98	78.57
	(b) Diluted EPS (Rupees)	18.34	24.86	87.79	78.48	87.95	78.57
15	Public Shareholding:						
	- Number of Shares ('000s)	56,120	56,107	56,120	56,107	56,120	56,107
	- Percentage of Shareholding	45.08%	45.07%	45.08%	45.07%	45.08%	45.07%
16	Promoters and promoter group shareholding						
	(a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	(b) Non - encumbered						
	- Number of Shares ('000s)	68,193	68,193	68,193	68,193	68,193	68,193
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	54.78%	54.78%	54.78%	54.78%	54.78%	54.78%
Debt Service Coverage Ratio (DSCR)*				4.10	2.72	4.13	2.73
Interest Service Coverage Ratio (ISCR)**				14.83	10.92	14.91	10.96

* DSCR = PBIT / (Gross Interest + Principal Repayment)

** ISCR = PBIT / Gross Interest



**AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED ON 31/03/2010**

Notes:

- 1 The Board of Directors at its meeting held on 15/11/2009 had approved a Scheme of Amalgamation ("the Scheme") for the amalgamation of Samruddhi Cement Limited ("Samruddhi") with the Company in terms of the provisions of sections 391 to 394 and other relevant provisions of the Companies Act, 1956.
The shareholders, secured creditors (including debenture holders) and unsecured creditors of the Company have at separate court convened meetings held on 19/03/2010 also approved the Scheme. The Appointed Date of the Scheme is 01/07/2010 or such other date as may be determined by the Board of Directors of the Company and Samruddhi.

The effectiveness of the Scheme is subject to the approval of the Hon'ble Bombay High Court and the High Court of Gujarat in case of Samruddhi. The effectiveness of the Scheme is also subject to the effectiveness of the Scheme of Arrangement between Samruddhi and Grasim Industries Limited ("Grasim") in relation to the transfer of the Cement Business of Grasim to Samruddhi.
Upon effectiveness of the Scheme, shareholders of Samruddhi will receive 4(four) equity shares of the Company of face value Rs.10/- each fully paid-up for every 7(seven) equity shares of Samruddhi of face value Rs.5/- each fully paid-up.
- 2 The Company has formed a wholly-owned subsidiary 'UltraTech Cement Middle East Investments Limited' in the United Arab Emirates (UAE) for exploring business opportunities in UAE and the Middle-East. The Board at its meeting held today approved further capitalisation of the wholly-owned subsidiary for acquiring a controlling stake in Star Cement Company LLC, Dubai ("Star") and its operations in UAE, Bahrain and Bangladesh. The acquisition of Star is likely to be completed by the end of Q1FY11.
- 3 The Board of Directors has recommended a dividend at the rate of Rs. 6.00 per share of Face Value of Rs. 10/- each aggregating to Rs. 87.10 Crores (including corporate dividend tax of Rs. 12.41 Crores) for the year ended 31/03/2010.
- 4 The ESOS Compensation Committee has on 08/03/2010 allotted 1,200 equity shares of Rs.10/- each of the Company to an option grantee pursuant to the exercise of stock options under the Company's Employee Stock Scheme – 2006. As a result, the paid-up equity share capital of the Company increased from 124,485,879 equity shares of Rs.10/- each to 124,487,079 equity shares of Rs.10/- each.
- 5 Mr.S.Misra, Managing Director retired from the services of the Company at the close of business hours on 31/03/2010. He also ceased to be a Director from that date.
- 6 Mr.O.P.Puranmalka took over as Whole-time Director with effect from 01/04/2010.
- 7 Statement of Assets and Liabilities as on 31.03.2010:

Particulars	Rs. in Lakhs	
	Year ended 31.03.2010 (Audited)	Year ended 31.03.2009 (Audited)
SHAREHOLDERS' FUNDS:		
Share Capital	12,449	12,449
Employees Stock Options Outstanding	199	168
Reserves & Surplus	448,217	347,593
Loan Funds	160,452	214,163
Deferred Tax Liabilities (net)	83,073	72,293
TOTAL	704,390	646,666
APPLICATION OF FUNDS:		
Fixed Assets	520,105	531,297
Investments	166,955	103,480
Inventories	82,170	69,197
Sundry Debtors	21,583	19,394
Cash and Bank Balances	8,373	10,449
Loans and Advances	35,113	38,156
Less: Current Liabilities & Provisions		
Current Liabilities	113,808	112,092
Provisions	16,101	13,215
Total	704,390	646,666

- 8 The Consolidated Financial Results have been prepared in accordance with Accounting Standard (AS) 21 on "Consolidated Financial Statement" and Accounting Standard (AS 27) on "Financial Reporting of Interest in Joint Venture" notified under the Companies (Accounting Standard) Rules,2006. It includes financial results of its subsidiaries viz. UltraTech Cement Lanka (Pvt.) Limited, UltraTech Cement Middle East Investments Limited and Dakshin Cements Limited and its interest in Madanpur (North) Coal Company Private Limited, a Joint Venture Company.
- 9 The Company is engaged in one business segment viz. Cement. The Company's manufacturing operations are solely situated in India.
- 10 The figures of the previous year / period have been regrouped wherever necessary.
- 11 The Company received 2 investor complaints during the quarter, which have been attended to. No complaints were pending at the beginning and the end of the quarter.
- 12 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 29/04/2010.

For and on behalf of the Board of Directors

Mumbai
Date: 29/04/2010

O.P. Puranmalka
Whole-time Director