

Sr. No.	Particulars	ESOS – 2006						ESOS-2013												ESOS-2018													
		Tranche I (23 rd August, 2007)	Tranche II (25 th January, 2008)	Tranche III (8 th September, 2010)	Tranche IV (20 th September, 2010)	Tranche V (20 th September, 2010)	Tranche VI (1 st June, 2012)	Tranche I (19 th October, 2013)	Tranche I (19 th October, 2013)	Tranche II (18 th October, 2014)	Tranche II (18 th October, 2014)	Tranche III (28 th January, 2015)	Tranche III (28 th January, 2015)	Tranche III (18 th October, 2015)	Tranche III (18 th October, 2015)	Tranche IV (19 th October, 2015)	Tranche IV (19 th October, 2015)	Tranche V (13 th April, 2016)	Tranche V (13 th April, 2016)	Tranche VI (27 th January, 2017)	Tranche VI (27 th January, 2017)	Tranche VI (18 th December, 2018)	Tranche VI (18 th December, 2018)	Tranche I (23 rd December, 2019)	Tranche I (23 rd December, 2019)	Tranche II (4 th March, 2020)	Tranche II (4 th March, 2020)	Tranche III (21 st October, 2020)	Tranche III (21 st October, 2020)	Tranche IV (27 th March, 2021)	Tranche IV (27 th March, 2021)	Tranche V (27 th March, 2021)	Tranche V (27 th March, 2021)
	the risk-free interest rate: and any other inputs to the model	8%	8%	8%	8%	8%	8.14%	8.5%	8.5%	7.8%	7.8%	7.8%	7.8%	8.56%	8.56%	7.6%	7.6%	6.74%	6.74%	7.47%	7.47%	6.78%	6.78%	6.72%	6.72%	5.84%	5.84%	5.84%	5.84%	5.84%	5.84%	5.84%	5.84%

b.	the method used and the assumptions made to incorporate the effects of expected early exercise	Black – Scholes Method																											
c.	how expected volatility was determined, including an explanation of the extent to which expected volatility was based on historical volatility	<p>The following factors have been considered:</p> <ul style="list-style-type: none"> - The Closing price of the Company's share on the National Stock Exchange of India Limited (NSE) on the date previous to grant date. - Adjustment of the aforesaid closing price for the expected dividend yield over the expected life of the options / RSUs. - Zero coupon Government Bond rate representing the risk free interest rate. - The expected life of the options / RSUs i.e. the period upto the vesting date plus the average of the exercise period corresponding to each vesting. - Implied volatility of the Company's stock price on NSE based on the price data of last one year upto the date of grant. - Exercise price has been adopted as given by the Company. 																											
d.	whether and how any other features of the option grant were incorporated into the measurement of fair value, such as a market condition																												
