



27<sup>th</sup> March, 2024

BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.  
Tel.: 22721233/4  
Fax: 022 2272 2039  
**Scrip Code: 532538**

The Manager  
Listing Department  
The National Stock Exchange of India Limited  
"Exchange Plaza", Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051.  
Tel.: 26598236  
Fax: 2659 8237 / 38.  
**Scrip Code: ULTRACEMCO**

**Sub:** Acquisition of 26% equity share capital of M/s O2 Renewable Energy XXII Private Limited.

**Ref:**

- a. Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")
- b. ISIN: INE481G01011

Dear Sirs,

In terms of the provisions of Regulation 30 of the Listing Regulations, we write to inform that the Company has entered into (i) Energy Supply Agreement and (ii) Share Subscription and Shareholders Agreement to acquire 26% equity shares of M/s O2 Renewable Energy XXII Private Limited, a company engaged in generation and transmission of renewable energy. The acquisition is for the purposes of meeting the Company's green energy needs, optimising energy cost and complying with regulatory requirements related to captive power consumption under electricity laws.

Disclosure as required under the Listing Regulations is attached as per **Annexure A**.

The above is for your information and record.

Thanking You,

Yours faithfully  
For UltraTech Cement Limited

Sanjeeb Kumar Chatterjee  
Company Secretary and Compliance Officer

Encl. a/a.

Luxembourg Stock Exchange  
BP 165 / L – 2011 Luxembourg  
Scrip Code:  
US90403E1038 and US90403E2028

Singapore Exchange  
11 North Buona Vista Drive,  
#06-07 The Metropolis Tower 2,  
Singapore 138589  
ISIN Code:  
US90403YAA73 and USY9048BAA18



**UltraTech Cement Limited**

Registered Office : Ahura Centre, B – Wing, 2<sup>nd</sup> Floor, Mahakali Caves Road, Andheri (East), Mumbai 400 093, India  
T: +91 22 6691 7800 / 2926 7800 | F: +91 22 6692 8109 | W: www.ultratechcement.com/www.adityabirla.com | CIN : L26940MH2000PLC128420



## Annexure A

Sr No	Particulars	Details
a)	Name of the Target Entity, details in brief such as size, turnover etc	O2 Renewable Energy XXII Private Limited
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group companies have any interest in the entity being acquired? If Yes, nature of interest and details thereof and whether the same is done at "arms length".	The proposed acquisition is not a related party transaction(s) and the promoter / promoter group companies have no interest in the proposed acquisition.
c)	Industry to which the entity being acquired belongs	Generation and transmission of renewable energy (solar power).
d)	Objects and effects of acquisition (including but not limited to disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To meet the green energy needs; optimise energy costs and comply with regulatory requirements for captive power consumption under electricity laws.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	-
f)	Indicative time period for completion of acquisition	Within 180 days from the execution of Energy Supply Agreement and Share Subscription and Shareholders Agreement.
g)	Nature of consideration whether cash consideration or share swap and details of the same	Cash consideration
h)	Cost of acquisition or the price at which shares are acquired	Equity investment of upto Rs. 15,68,00,000. (Rupees Fifteen Crores and Sixty-Eight Lakhs only)
i)	Percentage of shareholding/control acquired and /or no of shares acquired	26%
j)	Brief background about the entity acquired/terms of product acquired/line of business acquired, date of incorporation, history of last three years turnover, country in which acquired entity has presence and any other significant information (in brief)	<p>M/s O2 Renewable Energy XXII Private Limited is a company having registered office at 208, Square One Mall, 2nd Floor District Centre, Saket (South Delhi), New Delhi -110017 and is a special purpose vehicle ("SPV") for setting up 35.20 MW AC / 47.52 MW DC solar power project, on a captive basis, at Village Rampura and Jagatagere, Taluka Kotturu, District Vijaynagara, in state of Karnataka.</p> <p>Date of incorporation: 20<sup>th</sup> August 2023</p> <p>Turnover (last three years) (Rs. in crores): Not applicable as newly incorporated SPV.</p> <p>Country: India</p>



### UltraTech Cement Limited