



22<sup>nd</sup> July, 2021

BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.  
Tel.: 22721233/4  
Fax: 022 2272 2039  
**Scrip Code: 532538**

The Manager  
Listing Department  
The National Stock Exchange of India Limited  
"Exchange Plaza", Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051.  
Tel.: 26598236  
Fax: 2659 8237 / 38.  
**Scrip Code: ULTRACEMCO**

Dear Sirs,

**Sub: Grant of Stock Options — UltraTech Cement Limited Employee Stock Option Scheme 2018**

In terms of the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that the Nomination, Remuneration and Compensation Committee of the Board of Directors of the Company ("NRC") has granted 82,553 Stock Options, comprising of 63,684 Options and 18,869 Restricted Stock Units on 22<sup>nd</sup> July, 2021 to eligible employees of the Company, under the UltraTech Cement Limited Employee Stock Option Scheme 2018 ("the Scheme").

The grant details are as follows:

Number of Stock Options Granted	82,553 Stock Options in aggregate, comprising of 63,684 Options and 18,869 Restricted Stock Units.
Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)	Yes
Vesting Period	For Options - 33% each, over 3 years. The first vesting being on completion of one year from the date of grant.  For RSUs: - 7,299 RSUs - 100% vesting at the end of 3 years from the date of grant. - 11,570 RSUs – 50% vesting each year, over 2 years.
Exercise Period	Stock Options to be exercised within 5 years from the date of vesting.
Exercise Price	For Options - Rs. 7,424.70 per Option, based on the "Market Price" on 20 <sup>th</sup> July, 2021 in accordance with applicable SEBI SBEB Regulations. For RSU- Rs.10/- per RSU.

This is for your information and records, please.

Thanking You,

Yours faithfully,

Sanjeeb Kumar Chatterjee  
Company Secretary



**UltraTech Cement Limited**

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