



3<sup>rd</sup> January, 2024

BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.  
Tel.: 22721233/4 Fax: 022 2272 2039  
**Scrip Code: 532538**

The Manager  
Listing Department  
The National Stock Exchange of India Limited  
"Exchange Plaza", Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051.  
Tel.: 26598236 Fax: 2659 8237 / 38.  
**Scrip Code: ULTRACEMCO**

**Sub: Outcome of Board Meeting: Change in Senior Management Personnel**

**Ref.:** a) Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")  
b) SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023  
c) ISIN: INE481G01011

Dear Sirs,

In terms of the provisions of Regulation 30 of the SEBI Listing Regulations, we wish to inform you regarding the undermentioned changes in Senior Management Personnel of the Company.

In line with the Aditya Birla Group's Employee Value Proposition of 'A World of Opportunities' and talent philosophy of developing talent from within, the Board of Directors at its meeting held today, based on the recommendation of the Nomination, Remuneration and Compensation Committee, considered and approved the appointment of Mr. Chandrashekhar Chavan, as Chief Human Resource Officer (Designate), Senior Management Personnel of the Company with effect from 16<sup>th</sup> February, 2024. He will take on the role of Chief Human Resource Officer from 1<sup>st</sup> April, 2024.

The Board also noted the movement of Mr. Ramesh Mitragotri, Chief Human Resource Officer, Senior Management Personnel of the Company, into another role within the Aditya Birla Group. He will continue in his role with the Company till 31<sup>st</sup> March, 2024.

The Board while noting Mr. Mitragotri's movement, placed on record its appreciation for the contributions made by Mr. Mitragotri during his tenure with the Company.

Required disclosures in terms of the Listing Regulations and circulars issued in connection therewith are attached in **Annexure A**.

The meeting commenced at 3.15 pm and concluded at 3:40 pm.

The above is for your information and record.

Thanking You,

Yours faithfully  
For UltraTech Cement Limited

Sanjeeb Kumar Chatterjee  
Company Secretary and Compliance Officer  
Encl. a/a.

Luxembourg Stock Exchange  
BP 165 / L – 2011 Luxembourg  
Scrip Code:  
US90403E1038 and US90403E2028

Singapore Exchange  
11 North Buona Vista Drive,  
#06-07 The Metropolis Tower 2,  
Singapore 138589  
ISIN Code:US90403YAA73 and USY9048BAA18



**UltraTech Cement Limited**

Registered Office : Ahura Centre, B – Wing, 2<sup>nd</sup> Floor, Mahakali Caves Road, Andheri (East), Mumbai 400 093, India  
T: +91 22 6691 7800 / 2926 7800 | F: +91 22 6692 8109 | W: www.ultratechcement.com/www.adityabirla.com | CIN : L26940MH2000PLC128420



**Annexure A**

Sr. No	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Mr. Chandrashekhar Chavan, appointed as Chief Human Resource Officer (Designate) and Senior Management Personnel of the Company with effect from 16 <sup>th</sup> February, 2024 in place of Mr. Ramesh Mitragotri, Chief Human Resource Officer, Senior Management Personnel of the Company, who will be moving into another role within the Aditya Birla Group, w.e.f 1 <sup>st</sup> April, 2024.
2.	Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment;	Appointment of Mr. Chandrasekhar Chavan: 16 <sup>th</sup> February, 2024, and will take over the new role as Chief Human Resource Officer w.e.f 1 <sup>st</sup> April, 2024.
	Brief profile (in case of appointment);	<p>Mr. Chandrashekhar Chavan joined the Aditya Birla Group in 1996. During his tenure he has worked across a number of Group entities ranging from UltraTech Cement Limited, Aditya Birla Management Corporation Private Limited, Hindalco Industries Limited and Aditya Birla Capital Limited.</p> <p>He has served as Chief Human Resource Officer of Aditya Birla Fashion and Retail Limited since 2012. Over the past decade he has been instrumental in integration of multiple diverse businesses.</p> <p>A Bachelor in Commerce from Mumbai University, Mr. Chavan also has a Masters in Personnel Management and Industrial Relations, from the Tata Institute of Social Sciences.</p> <p>He is a recipient of the prestigious Aditya Birla Group's Chairman's Award for "Accomplished Leader" in 2016.</p>
	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable



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