



6<sup>th</sup> November, 2023

BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.  
Tel.: 22721233/4  
Fax: 022 2272 2039  
**Scrip Code: 532538**

The Manager  
Listing Department  
The National Stock Exchange of India Limited  
"Exchange Plaza", Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051.  
Tel.: 26598236  
Fax: 2659 8237 / 38.  
**Scrip Code: ULTRACEMCO**

**Sub:** Disclosure w.r.t. order passed by Assistant Commissioner, CGST & C. Ex Division 3, Bhavnagar

**Ref.:** a) Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")  
b) SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023

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Dear Sirs,

We write to inform you that the Company has received an Order from the Assistant Commissioner, CGST & C. Ex Division 3, Bhavnagar raising demand for GST of ₹ 1,14,87,546 together with interest and equivalent penalty for alleged non-payment of differential GST on royalty of mined limestone.

The Company will seek legal recourse to contest the above order since the differential duty with interest was already deposited, but has not been taken cognizance of by the authority. Attached is the information required in **Annexure A**.

The above is for your information and record.

Thanking You,

Yours faithfully  
For UltraTech Cement Limited

Sanjeeb Kumar Chatterjee  
Company Secretary and Compliance Officer

Encl. a/a.

Luxembourg Stock Exchange  
BP 165 / L – 2011 Luxembourg  
Scrip Code:  
US90403E1038 and US90403E2028

Singapore Exchange  
11 North Buona Vista Drive,  
#06-07 The Metropolis Tower 2,  
Singapore 138589  
ISIN Code:  
US90403YAA73 and USY9048BAA18



**UltraTech Cement Limited**



**Annexure A**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of the Authority	Assistant Commissioner, CGST & C. Ex Division 3, Bhavnagar.
2.	Nature and details of the action(s) taken, initiated or order(s) passed by the authority	Order passed confirming demand for GST Rs. 1,14,87,546 + Interest + Penalty Rs.1,14,87,546 on differential GST @13% (18% less 5%) on royalty on mined limestone.
3.	Date and Time of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	5 <sup>th</sup> November, 2023
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	<ul style="list-style-type: none"> <li>- As in point no.2 above.</li> <li>- The Company had deposited the differential GST and interest and submitted evidence in this regard, which has not been taken cognizance of while passing the order.</li> </ul>
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Differential GST with interest having already been deposited, no adverse financial impact is likely.



**UltraTech Cement Limited**