

Wipro logs 3.8% rise in Q4 profit

Pegs FY23 revenue growth at 16-18%

SHIVANI SHINDE
Mumbai, 29 April

Wipro's reported net profit rose 3.85 per cent year-on-year (YoY) to ₹3,087 crore in the fourth quarter ended March (Q4). The net profit was up 4 per cent sequentially.

Revenue for the quarter was up 28 per cent at ₹20,860 crore YoY from the previous year of ₹16,245 crore. In dollar terms, the company reported IT services revenue at \$2.72 billion, up 3 per cent sequentially.

Wipro met Bloomberg estimates on revenue and profit. According to Bloomberg poll, analysts had pegged the company's revenue at ₹20,819 crore and profit at ₹3,010.9 crore. However, it missed the estimates on margins. The Street will also likely be disappointed in guidance.

The company guided for a revenue growth between 1 per cent and 3 per cent for the first quarter of FY23 or to be in the range of \$2,748 million to \$2,803 million. The management also stated that based on this growth for FY23 the guidance will be 16-18 per cent.

Thierry Delaporte, chief executive officer and managing director, said the company, which crossed the \$10-billion milestone in FY22, added one-fourth of its revenue during the financial year.

"We have had an outstanding year, finishing with \$10.4 billion in revenues, and an industry-leading growth of 27 per cent YoY. This is our sixth straight quarter of strong revenue growth at or over 3 per cent. With all markets, sectors, and global business lines now growing in double-digits YoY, we have a strong foundation for next year's growth," he



SCORECARD

Company	Revenue			Net profit			Margins (%)
	Q4 (FY22)	YoY (%)	QoQ (%)	Q4 (FY22)	YoY (%)	QoQ (%)	
TCS	50,591	15.8	3.5	9,246	7.4	1.6	25.3
Infosys	32,276	22.7	1.3	5,686	12%	-2.1	21.5
HCL Tech	22,597	15.1	1.2	3,593	23.9*	4.4	22.4
Wipro	20,860	28	2.6	3,087	3.85	3.9	17.0

TAKING A HIT

Price in ₹



"WITH ALL MARKETS, SECTORS, AND GLOBAL BUSINESS LINES NOW GROWING IN DOUBLE-DIGITS YEAR ON YEAR, WE HAVE A STRONG FOUNDATION FOR NEXT YEAR'S GROWTH"

THIERRY DELAPORTE, CEO & MD, Wipro

added. For the full year, the company reported revenue of ₹79,093 crore, up 27.68 per cent YoY.

Growth for the year and the quarter was broad-based. Delaporte said the acquisition of Capco grew in double digits and during the year, 60 synergistic deals were signed across markets.

Most regions, including North America, Europe, and Asia, contributed to the company's sturdy topline growth. During the quarter, the IT services company added two new clients in the \$100-million-plus category and three in the \$50-million-plus basket.

Higher cost for retention and acquisitions impacted

margins for the quarter, which came in at 17 per cent, a 60 basis points (bps) drop sequentially. "We delivered operating margins of 17.7 per cent for the year, after significant investments on solutions, capabilities, and talent. We also made two acquisitions in the quarter," said Jatin Dalal, chief financial officer, Wipro.

Attrition, like its peers, remained high at 23.8 per cent, up 2.7 per cent in the preceding quarter.

The company, however, said it saw a drop of 500 bps in attrition on a quarterly basis. The company added 19,000 freshers from campuses during the year and plans to double the count in FY23.

Shell to buy Actis-owned Sprng Energy for \$1.5 bn

VIVEAT SUSAN PINTO
Mumbai, 29 April

British energy major Shell on Friday said its subsidiary Shell Overseas Investments had signed an agreement with buyout firm Actis to acquire the Indian renewable energy platform Sprng Energy for \$1.55 billion (₹11,800 crore).

Sprng Energy, an Actis Energy 4 fund investment,

supplies solar and wind power to electricity distribution companies in India. It has 2.9 gigawatts-peak (GWp) of solar and wind energy assets in its portfolio, with 7.5 GWp of renewable energy projects in the pipeline.

More importantly, the deal will help Shell triple its renewable energy capacity in operation, which currently stands at 1 Gw, as it seeks to become a net-zero emissions company by 2050.

THE DEAL TO HELP SHELL TRIPLE ITS RENEWABLE ENERGY CAPACITY IN OPERATION

Under the deal, Shell will acquire Solenergi Power, the direct shareholder of Sprng Energy, which was set up in 2017 with a seed asset of 330 megawatts-peak. In five years, Actis was able to scale up the platform thanks to hands-on operational experience, it said.

"It will enable Shell to become a leader across the power value chain in a rapidly growing market," he said.

Under the deal, Shell will acquire Solenergi Power, the direct shareholder of Sprng Energy, which was set up in 2017 with a seed asset of 330 megawatts-peak. In five years, Actis was able to scale up the platform thanks to hands-on operational experience, it said.

"We look forward to creating more Springs with our latest fund, Actis Energy 5," said Lucy Heintz, partner, head of energy infrastructure at Actis. Actis Energy 5, whose closure was announced in October 2021, has \$6 billion of investable capital.

Bank of America advised Actis on the deal, while Standard Chartered was the investment banker to Shell.

▶ FROM PAGE 1

Apollo may lend \$1 bn to JSW for Ambuja buy

"As Holcim is selling the company by seeking offers, the process will see bidders making very aggressive offers. No one knows what will be the final cost of acquisition, but taking into account the current market price, the base price would be at least ₹76,000 crore," said a banker. "There are a number of financing options under negotiations with several private equity firms. Both Holcim and the bidders are also looking at tax implications of the transaction," said the banker.

Bankers are, however, expecting an aggressive bid from the Adani group, which wants to make a foray into the cement industry. The group is in talks with several sovereign funds based in west Asia to acquire Ambuja Cements.

The acquisition of Ambuja will propel the buyer to number two position in the industry. JSW Cement currently has a capacity of 14 million tonnes per annum. Ambuja, after its ongoing expansion of 1.5 mt in north India and another 7 mt in east India, will have a total capacity of 40 mt. Its subsidiary, ACC, has another 33 mt capacity.

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Taking concrete action for a sustainable future



Extract of Consolidated Audited Financial Results for the Three months and Year ended 31/03/2022

₹ in Crores					
Sr. No.	Particulars	Three months ended 31/03/2022	Year ended 31/03/2022	Three months ended 31/03/2021	Year ended 31/03/2021
1	Total Income from Continuing Operations	15,859.67	53,106.64	14,465.94	45,459.97
2	Net Profit for the period (before Taxes and Exceptional Item) from continuing operations	2,255.84	8,364.40	2,677.80	8,118.38
3	Net Profit for the period before Taxes (after Exceptional Item) from continuing operations	2,255.84	8,364.40	2,638.98	7,857.64
4	Net Profit for the period after Taxes (after Exceptional Item) from continuing operations	2,453.83	7,174.34	1,774.13	5,318.94
5	Net Profit for the period after Taxes (after Exceptional Item and impairment) from discontinued operations	159.92	159.92	-	142.91
6	Net Profit for the period after Taxes (after Exceptional Item) from continuing and discontinued operations	2,613.75	7,334.26	1,774.13	5,461.85
7	Total Comprehensive Income for the period (comprising profit for the period after tax and other comprehensive income after tax) from continuing and discontinued operations	2,597.48	7,382.09	1,829.02	5,478.45
8	Paid-up equity share capital (Face Value ₹ 10/- Per Share)	288.67	288.67	288.65	288.65
9	Reserves incl. Securities Premium	50,146.60	50,146.60	43,886.03	43,886.03
10	Securities Premium Account	5,477.10	5,477.10	5,469.67	5,469.67
11	Net Worth	50,432.21	50,432.21	44,180.40	44,180.40
12	Outstanding Debt	10,202.84	10,202.84	20,487.77	20,487.77
13	Outstanding redeemable preference shares (1,00,010 shares of ₹ 1,00,000/- each)	1,000.10	1,000.10	1,000.10	1,000.10
14	Debt-Equity ratio (in times)	0.20	0.20	0.46	0.46
15	Earnings per share (of ₹ 10/- each) (Not Annualised): (for continuing and discontinued operations):				
	(a) Basic	90.85	254.64	61.54	189.40
	(b) Diluted	90.81	254.53	61.52	189.33
16	Capital Redemption Reserve	-	-	-	-
17	Debtenture Redemption Reserve	37.50	37.50	247.50	247.50
18	Debt Service Coverage Ratio (in times)	10.88	2.93	6.35	3.04
19	Interest Service Coverage Ratio (in times)	19.74	11.89	7.75	6.54

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 29/04/2022.
- During the year ended 31/03/2022, UltraTech Nathdwara Cement Limited ("UNCL") entered into an agreement with Galata Chemicals Holding GmbH, Germany ("Galata") as per which Galata along with its affiliates has made necessary payments to UNCL for the purposes of refinancing the loans given to 3B Binani Glassfibre SARR ("3B") and acquisition of entire shareholding of UNCL in 3B and UNCL has, inter alia, transferred its entire shareholding in 3B to Galata as on 31/03/2022. Consequently to the transaction, 3B has ceased to be a wholly-owned subsidiary of the company and recognised ₹ 159.92 Crores as exceptional gain for the year ended 31/03/2022.
- Pursuant to completion of prior year income-tax assessments, the Company has (i) reversed accumulated provision for tax amounting to ₹ 323.35 Crores for the three months ended 31/12/2021 and ₹ 303.92 Crores for the year ended 31/03/2022 and (ii) accrued Minimum Alternate Tax Credit Entitlement of ₹ 211.86 Crores for the three months ended 31/12/2021 and ₹ 1,213.94 Crores for the year ended 31/03/2022.
- Exceptional item represents an amount of ₹ 164 Crores for the year ended 31/03/2021 as one-time expense upon receiving an order dated 17/07/2020, issued by the Hon'ble Supreme Court denying the Company's claim of capital investment subsidy sanctioned in 2010 under Rajasthan Investment Promotion Scheme-2003. Further, an impairment provision of ₹ 38.82 crores had been made towards old advances for purchase of certain land wherein the Company had reassessed its ability to recover such advances during the three months ended 31/03/2021 and ₹ 96.74 crores for the year ended 31/03/2021.
- Key Standalone Financial Information:

₹ in Crores					
Particulars	Three months ended 31/03/2022	Year ended 31/03/2022	Three months ended 31/03/2021	Year ended 31/03/2021	
Total Income from Operations	15,312.33	51,275.29	14,049.99	43,977.02	
Net Profit for the period (before Taxes and Exceptional Item)	2,275.62	8,293.09	2,643.01	8,060.07	
Net Profit for the period before Taxes (after Exceptional Item)	2,275.62	8,293.09	2,643.01	7,896.07	
Net Profit for the period after Taxes (after Exceptional Item)	2,453.89	7,066.54	1,777.55	5,342.07	

- The above is an extract of the detailed format of audited Financial Results filed with the Stock Exchanges under Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the audited Financial Results is available on the stock exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website www.ultratechcement.com.
- For the other line items referred in regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, pertinent disclosures have been made to the stock exchanges and are available on the stock exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website www.ultratechcement.com.

For and on behalf of the Board of Directors

Place : Mumbai
Date : 29/04/2022

K.C.Jhanwar
Managing Director

UltraTech Cement Limited

Regd Office: 'B' Wing, Ahura Center, 2nd Floor, Mahakali Caves Road, Andheri (East), Mumbai - 400093
Phone: 022 6691 7800 | Fax: 022 6692 8109
Website: www.ultratechcement.com
CIN: L26940MH2000PLC128420



AN ADITYA BIRLA GROUP COMPANY

UltraTech Q4 profit jumps 48%

VIVEAT SUSAN PINTO
Mumbai, 29 April

The country's largest cement maker, UltraTech, on Friday reported a nearly 48 per cent year-on-year (YoY) increase in consolidated net profit at ₹2,620 crore for the March quarter (Q4), beating Street estimates by a wide margin.

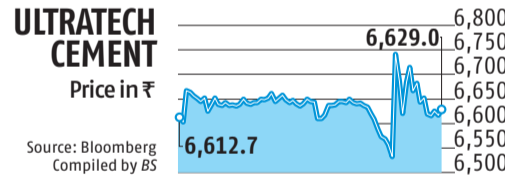
Bloomberg consensus estimates had pegged net profit for the quarter at ₹1,504 crore. When adjusted for one-time gains, including a reversal of provision for income tax to the tune of ₹983 crore and sale of an asset for ₹160 crore, the net profit for the quarter stood at ₹1,477 crore.

Net sales were up 9.5 per cent (YoY) to ₹15,767 crore in Q4, led by increased demand

FIRM BEATS ESTIMATES (Consolidated figures)

	Net sales (₹ cr)	YoY Chg %	PAT (₹ cr)	YoY Chg %
Mar '20	10,854	-12.3	3,240	198.9
Jun '20	7,671	-32.8	794	-38.0
Sep '20	10,387	8.0	1,309	126.1
Dec '20	12,262	17.5	1,584	122.6
Mar '21	14,406	32.7	1,775	-45.2
Jun '21	11,830	54.2	1,703	114.4
Sep '21	12,017	15.7	1,314	0.3
Dec '21	12,985	5.9	1,708	7.8
Mar '22	15,767	9.5	2,620	47.6

Source: Capiltaline



ULTRATECH CEMENT
Price in ₹
Source: Bloomberg Research Bureau

due to the government's infrastructure push, the company said when announcing its quarterly results. Earnings

before interest tax depreciation and amortisation (Ebitda) declined 16 per cent (YoY) to ₹3,165 crore, while Ebitda mar-

gins stood at 19.5 per cent in Q4 versus 25.6 per cent last year, as energy costs swelled in the period under review.

MCL
Mahanadi Coalfields Limited
(A Subsidiary of Coal India Limited)
Jagruti Vihar, Burla - 768020, Dist. - Sambalpur, Odisha
Ph. (EPABX) : 0663-2542461 to 469 Website : www.mahanadicoal.in

Notice
"All the tenders issued by CIL and its Subsidiaries for procurement of Goods, Works and Services are available on website of Coal India Ltd. www.coalindia.in, respective subsidiary Company, (MCL, www.mahanadicoal.in), CIL e-procurement portal <https://coalindiatenders.nic.in> and Central Public Procurement Portal <https://eprocure.gov.in> In addition, procurement is also done through GeM portal <https://gem.gov.in>".

R-5099

APPOINTMENTS

चालको NALCO
National Aluminium Company Limited
(A Government of India Enterprise)

Nalco Bhawan, P/1, Nayapalli
Bhubaneswar-751013, Odisha, India
CIN : L27203OR1981GO1000920
A NAVRATNA COMPANY

Advt. No. 10220301
NEEDS ADVISOR (Finance)
NALCO a Navratna PSU intends to fill-up one position of **Advisor(Finance)** on full time contract basis for a period of one year. Interested candidates are requested to get the details of the position from the career section of the website of the company i.e. www.nalcoindia.com.
GM(H&A)-R&P

WHITEOAK
CAPITAL MUTUAL FUND

WhiteOak Capital Asset Management Limited
(CIN- U65990MH2017PLC294178)
Registered Office: Unit No. B4, 6th Floor, Energy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025
Website: <https://mf.whiteoakamc.com> Tel. No.: +91(22) 69187607
Fax No.: +91 (22) 69187643 email: clientservice@whiteoakamc.com

NOTICE NO. 03/2022-23
DISCLOSURE WITH RESPECT TO UNAUDITED HALF-YEARLY FINANCIAL RESULTS OF WHITEOAK CAPITAL MUTUAL FUND
Notice is hereby given to the Investors/Unit holders of the schemes of WhiteOak Capital Mutual Fund ("WOCMF") that in accordance with Regulation 59 of SEBI (Mutual Funds) Regulations 1996, read with SEBI (Mutual Funds) (Second Amendment) Regulations, 2012, a soft copy of the unaudited half-yearly financial results of the schemes of WOCMF for half-year ended March 31, 2022, has been hosted on the website of WOCMF i.e <https://mf.whiteoakamc.com>
The Investors/Unit holders can view/download the scheme's unaudited half-yearly financial results from the website.

For WhiteOak Capital Asset Management Limited
(formerly known as YES Asset Management (India) Limited)
(Investment Manager for WhiteOak Capital Mutual Fund)
Sd/-
Authorised Signatory

Date : April 29, 2022
Place : Mumbai

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



Sindhu enters semis

Ace Indian shuttler ekes out thrilling win against China's He Bing Jiao in quarterfinals

PTI / Manila (Philippines)

Double Olympic medalist P V Sindhu eked out a thrilling win over China's He Bing Jiao to enter the women's singles semifinals of the Badminton Asia Championships here on Friday. With this win, Sindhu assured herself of a medal in the continental individual championships, which is making a return after a gap of two years due to the Covid-19 pandemic.

Later in the day, the fifth seeded Malaysian pair of Aaron Chia and Soh Wooi Yik beat India's Satwiksairaj Rankireddy and Chirag Shetty, 12-21, 21-14, 21-16.

The fourth-seeded Sindhu, who had claimed a bronze in the 2014 Gimcheon edition,



PV Sindhu won 21-9, 13-21, 21-19

PICT: TWITTER

got the better of the fifth seeded Chinese 21-9, 13-21, 21-19 in a quarterfinal match that lasted an hour and 16 minutes. The 26-year-old from Hyderabad, who won two super 300 titles at Syed Modi International and Swiss Open, will face top seeded Japanese Akane Yamaguchi in the semifinals.

World No. 7 Sindhu came into the match with a 7-9 head-to-head record against

Bing Jiao, whom she had beaten twice in the last two meetings.

It was at the Tokyo Games that Sindhu had last played Bing Jiao on way to her bronze at the Olympics and the Indian ace kept her nerves in the closing stages to once again emerge victorious in a pulsating contest.

The former world champion made her intent clear from the start as she galloped

to an 11-2 lead in no time and then kept things under her firm grip to take a 1-0 lead in the match.

Bing Jiao came back strongly after the change of sides as errors flew from Sindhu's racket. The Chinese soon moved to a 6-4 lead before managing a slender 11-10 advantage. The world number 9 looked for angles in her returns, while Sindhu was guilty of making too many errors.

After the break, the Chinese reeled off five points on the trot to grab a 19-12 lead to eventually roar back into the contest.

In the decider, it was 2-2 early on as Sindhu looked to step up the pace. Soon she unleashed her cross-court smashes to gather points, moving to a massive 11-5 lead going into the final change of ends.

Bing Jiao, however, scripted a recovery after the interval to narrow down the deficit to 15-16 as Sindhu let the momentum slip despite being 15-9 up at one stage.

MUMBAI RADAR

Top seed Daga enters 45+ semifinals

FPJ NEWS SERVICE

Top seed Sailesh Daga marched into the semifinals of the men's 45+ singles, scoring a straightforward 15-9, 15-4 victory over Nikhil Chari in the 28th G D Birla Memorial Masters Inter-Club Badminton Tournament, hosted by Badminton 45 and Bombay Gymkhana, at their courts on Friday.

The 80+ mixed doubles saw top seeds Ayaz Bilawala and Naheed Divecha move into the quarterfinals with a dominating



Top seeds Ayaz Bilawala and Naheed Divecha in action

30-19 victory over Purnima Deshmukh & J P Chowdhary.

Meher slams century in Sainath SC's victory

Sainath Sports Club buoyed by the impressive efforts of Tanish Meher, who batted sensibly in scoring a century (106) and a match-winning bowling performance by Adarsh Singh, who claimed 5 wickets for 43 runs, managed to record a thrilling 17-run win against Mumbai Police Gymkhana in a second round Group 'B' match of the 2nd LNCC OMNI Global Invitational Under-22 Invitation cricket tournament at the Police Gymkhana ground. Meanwhile, Shreyas Gaurav's mesmerizing bowling spell of 7-18 and a solid batting display by Pragnesh Kanpillewar (82), powered MIG Cricket Club to a commanding 81-run victory against Fort Vijay CC in a Group 'A' encounter.

ENGLISH PREMIER LEAGUE



Manchester United's Cristiano Ronaldo (right) celebrates with Nemanja Matic (centre) and Bruno Fernandes after scoring the equaliser during their EPL match on Thursday

Ronaldo secures 1-1 draw for Man United against Chelsea

AP / Manchester

Cristiano Ronaldo's fifth goal in three games salvaged a point for Manchester United in a 1-1 draw against Chelsea that further damaged his team's chances of a top-four finish in the Premier League.

Ronaldo ran onto a ball over the Chelsea defense from Nemanja Matic and delivered a clinical finish in the 62nd minute, two minutes after Marcos Alonso gave the visitors the lead.

Reece James later curled a shot against the post for Chelsea, which dominated the

first half but found United goalkeeper David de Gea in fine form.

With only three games left to play in the league, United stayed in sixth place — five points behind fourth-place Arsenal and having played two matches more than their rival for Champions League qualification.

Tottenham are between the two teams, in the fifth spot, with three more points than United and two games in hand.

Chelsea consolidated third place and are six points above Arsenal.



Taking concrete action for a sustainable future



Extract of Consolidated Audited Financial Results for the Three months and Year ended 31/03/2022

Sr. No.	Particulars	₹ in Crores			
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14	Debt-Equity ratio (in times)	0.20	0.20	0.46	0.46
15	Earnings per share (of ₹ 10/- each) (Not Annualised): (for continuing and discontinued operations):				
	(a) Basic	90.85	254.64	61.54	189.40
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- Key Standalone Financial Information:

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For and on behalf of the Board of Directors

Place : Mumbai
Date : 29/04/2022

K.C.Jhanwar
Managing Director

UltraTech Cement Limited

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Website: www.ultratechcement.com

CIN: L26940MH2000PLC128420



AN ADITYA BIRLA GROUP COMPANY

SPORTS CAFE

Asia Cup: India squad for junior archers picked

SONIPAT: India will be sending a junior team for the Archery Asia Cup Stage II, to be held in Sulaymaniyah, Iraq from May 6 to 11.

The squad: Recurve boys: Juyel Sarkar, Vinayak Verma, Parth Salunkhe, Mrinal Chauhan; Recurve Girls: Bhajan Kaur, Tisha Sancheti, Laxmi Hembrom, Avani. **Compound boys:** Rishabh Yadav, Prathamesh Jawkar, Kushal Dalal, Prathamesh Fuge; **Compound Girls:** Aditi Swami, Pameet Kaur, Sakshi Chaudhary, Pragati.

Bengal strom into final

MALLAPURAM: Football powerhouse Bengal outplayed a lacklustre Manipur 3-0 to storm into the Santosh Trophy final for the 46th time, here on Friday. Before the Manipuri outfit could blink, the record 32-time champions slammed in two goals via Sujit Singh (2), Mohammed Fardin Ali Molla (7) to give them a 2-0 lead at the break. Dilip Orawn (74') completed the tally for Bengal with a peach of a strike to set up a summit clash against hosts Kerala here on May 2.

Rashid tops men's

BENGALURU: Rashid Khan hit sizzling form at the right time to card a 6-under 66 and join Viraj Madappa (69) and Karandeep Kochhar (67) in the lead at the Asian Games golf trials here. The golfers have now played four rounds with one more to go. The trio of Khan, Madappa and Kochhar is at 14-under. Yuvraj Sandhu got back into the reckoning with a 66 on the fourth day. Since only four best scores will be considered for final position, Khan is two shots ahead of Madappa.

Armstrong sets WR

GREENSBORO: American Hunter Armstrong set a swimming world record in the men's 50-meter backstroke. Armstrong posted a time of 23.71 seconds in the non-Olympic event while competing Thursday night in the International Team Trials at Greensboro, North Carolina.

WHAT'S ON:

CRICKET

IPL

3.30: GT vs RCB, Live on Star Sports
7.30: RR vs MI, Live on Star Sports

MULTI DISCIPLINE SPORTS

9.30: Khelo India University Games, Live on Sony Six and Sony Six HD

FOOTBALL

5.00: Newcastle vs Liverpool, Star Sports Select 2, Star Sports Select 2 HD, Star Sports 3, Star Sports 1 Bangla
7.20: Tottenham vs Leicester City, Live Star Sports 3
7.20: Wolves vs Brighton, Live on Star Sports Select 2 and Star Sports Select 2 HD
10.00: Leeds United Vs Manchester City, Star Sports Select 2 and Star Sports Select 2 HD and Star Sports 3 and

BADMINTON

10.30: Badminton Asia Championship 2022, Live on Sony Ten 2 & Sony Ten 2 HD

MSSA currently lacks vision, planning & execution: Bing

MUFEED MAHDI RIZVI

FPJ EXCLUSIVE



After spending 16 years in office as president of the Mumbai Schools Sports Association (MSSA), Fr Jude Rodrigues has finally found a worthy opponent. Hockey Secretary **Lawrence Bing**, who resigned from his post last month, has decided to contest against Fr Rodrigues in the MSSA election scheduled for July.

Lawrence, who turned out to be the most active of all other sports secretaries, managed to keep his sport (hockey) afloat even when people were confined to their homes during the Covid-19 lockdown.

Through his innovative ideas, he organised hockey webinars, talk shows, drawing competitions, skill competitions, etc. So much so, that one of the video entries sent by a school-sport athlete was picked up by the Olympic Channel and was showcased globally as part of build-up to Tokyo 2020 Olympics.

Lawrence has now decided to contest the MSSA elections and formed the Progressive Panel as a part of his efforts to improve the body in all departments. He says, "there's a lot that can be done."

In an interview with *The Free Press Journal*, Lawrence opens up on variety of issues that MSSA faces and how he plans to change it. Excerpts:

Why have you decided to contest the MSSA elections for president's post?

There are several reasons. MSSA currently lacks vision, planning & execution and is devoid of innovative ideas for conducting tournaments, sports development, nurturing/creating of talent pool and infrastructure development. During my experience as a hockey secretary, I observed that the president wants to dictatorially control the entire managing committee, barring football, despite facing innumerable negative feedbacks from various stakeholders like schools/coaches, media, etc. He also imposes decisions on few MC members without prior discussion in the MC meetings. MSSA as sports body has never progressed. Lack of

proper facilities for conducting various sports tournaments. In fact, for the last 15 years it has only promised an artificial surface with no concrete plans for developing the same.

What is the first thing you do if you are elected as MSSA president?

As a panel, we feel that our MSSA staff issues/concerns needs to be addressed on a war-footing and get a resolution to their decade-old fight with the existing president who has liberty to speak for coaches and teachers and invite them for suggestions. We will be getting medical policy for teachers.

What made you quit as Hockey Secretary?

I was like a toothless tiger in a cage with only responsibility but no authority. The high-handedness shown to me in executing my role and responsibilities as a hockey secretary were too much to handle. Obstacles were created which were completely unethical, unprofessional and un-called for, making it very difficult for me to function in a desired manner.

What kind of response you are receiving as a candidate?

The response has been very overwhelming and encouraging, which has given me and my panel a renewed vigour and motivation to transform MSSA as a leading body in school sports which all member schools will take pride in associating with us. This time we have secret voters.

FOR FULL INTERVIEW, LOG ON WWW.FREEPRESSJOURNAL.IN

Jetlee Singh strikes gold in KIUG

PTI / Bengaluru

Guru Nanak Dev University fencer Chingakhham Jetlee Singh lived up to his top billing in the men's fencing, beating his teammate Shubham to strike gold, even as shooting and archery witnessed multiple upsets in the Khelo India University Games (KIUG) on Friday.

At the end of the day, 42 universities had won gold while 92 had made their presence felt on the medals table.

As many as 13 medals were up for grabs in the competition on Friday,

with the action centred on the piste as fencing events began at the Games.

Jetlee, a TOPS athlete, was one of four GNDU medallists — the most by any — in fencing.

The biggest upset came from the shooting venue. Lovely Professional University's Sartaj Singh Tiwana beat Olympian Aishwary Pratap Singh Tomar in the final of the men's 50m 3 positions to take gold.

Tomar, representing Guru Nanak Dev University was top of the chart at the end of the qualification.

In the first knockout round of the men's recurve archery, Lovely Professional University's Aditya Choudhary, who had topped the qualification, bowed out to Charan Singh University's Nishant.

कमाल : 35 अं. से.
किमान : 27 अं. से.

‘ते’ दुसऱ्यांचेच कौतुक करणार!

जयंत पाटील यांचा राज टाकरेंना टोला

विशेष प्रतिनिधी/मुंबई
जोपर्यंत त्यांचे बंधू महाराष्ट्राचे मुख्यमंत्री आहेत तोपर्यंत त्यांनी महाराष्ट्राचे कौतुक करायचे नाही असे ठरवले असल्याने ते दुसऱ्या राज्यांचेच कौतुक करणार, असा टोला राष्ट्रवादी काँग्रेसचे प्रदेशाध्यक्ष आणि जलसंपदा मंत्री जयंत पाटील यांनी गुरुवारी महाराष्ट्र नवनिर्माण सेनेचे अध्यक्ष राज टाकरें यांना त्यांचे नाव न घेता लगावला.

“यापूर्वी गुजरातचे कौतुक करून झाले. आता युपीचे कौतुक करत आहेत, मात्र महाराष्ट्र सोडून सर्व राज्यांचे कौतुक करायला दारै करतील. मुंबईतील हिंदी भाषिक मनसेच्या यापूर्वीच्या वागण्यामुळे कितीतरी लांब जातील याची जाणीव भाजपला आहे. त्यामुळे भाजपकडून संघाने केले म्हणून आम्ही करतोय, असे कथानक

तरय व्हायला लागलेले दिसत आहे,” असे निरीक्षणही पाटील यांनी नोंदवले. २०१७ मध्ये भाजप, शिवसेना आणि राष्ट्रवादी आघाडीचा प्रस्ताव होता, या भाजप आमदार आशीष शेलार यांच्या दाव्याची पाटील यांनी खिल्ली उडवली. “मुळात अशी चर्चा झालीच नाही तर शिवसेनेला विरोध करण्याचा प्रश्न येतो कुठून? आमची काँग्रेसबरोबर आघाडी होती. आमची आघाडी विरोधी पक्षाचे काम करत होती. त्यामुळे भाजपला आमच्याशी चर्चा करायची गरज का वाटली?

आमच्याशी भाजपने चर्चा का केली? त्यातून शिवसेनेला बाजूला करा, असे म्हणत असू तर या सगळ्या हवेतील गप्पा आहेत. तुम्ही सत्तेत असताना आणि तुमच्याबरोबर तुमचा मित्रपक्ष असताना तुम्ही राष्ट्रवादीबरोबर चर्चा का केली?” असा प्रश्न जयंत पाटील यांनी केला. **मतपरिवर्तन कसे झाले -राऊत**
योगी कोण आणि भोगी कोण यासंदर्भात राज टाकरें यांचे मतपरिवर्तन कसे झाले, हा एक संशोधनाचा विषय असून राज टाकरें



यांनी वेळोवेळी बदललेल्या भूमिकांवरून एखाद्याला पीपेची करता येईल, अशी चपराक शिवसेना नेते खासदार संजय राऊत यांनी मनसेचे अध्यक्ष राज टाकरें यांना लगावली आहे. “योगी सरकारने फक्त सर्वोच्च न्यायालयाच्या आदेशांचे पालन केले आहे. अशा प्रकारच्या आदेशाचे पालन महाराष्ट्रात करावे, ही सरकारची भूमिका आहे. भोग्याच्या प्रश्नाबद्दल राज्यातील सर्व पक्षांना सरकारने चर्चेला बोलावले होते. सर्वांनी मिळून निर्णय घेऊ असे ठरले होते, मात्र या बैठकीवर भाजपने बहिष्कार टाकला,” असे राऊत यांनी सांगितले.

महागाईचे मूळ केंद्रात

देशात वाढलेल्या प्रचंड महागाईचे दुष्परिणाम शेजारच्या श्रीलंका आणि पाकिस्तानमध्ये पाहायला मिळत आहेत. त्यामुळे देशातील महागाईची जबाबदारी राज्यावर टाकून हात झटकता येणार नाहीत. महागाईचे खरे मूळ केंद्रात आहे हे विसरता येणार नाही, असेही जयंत पाटील म्हणाले.



महाराष्ट्र दिनानिमित्त शोभायात्रेचे आयोजन

मुंबई : मॉडेल टाऊन रिसिडेन्टस वेलफेअर असोसिएशनतर्फे रविवार, १ मे रोजी महाराष्ट्र आणि कामगार दिनानिमित्त शोभायात्रेचे आयोजन करण्यात आले आहे. वसोवा मेट्रो स्थानकाजवळील चाचा नेहरु उद्यानापासून सकाळी ८ वाजता या यात्रेला प्रारंभ होईल. यामध्ये बार्डिक रॅलीचादेखील समावेश असेल. शिवसेना नेते आणि स्थानिक खासदार राजानन किरतिकर, राज्याचे परिवहन मंत्री अनिल परब यांच्यासह अनेक मान्यवर या शोभायात्रेसाठी उपस्थित असतील.

वसोव्यात इफतार पार्टीचे आयोजन

मुंबई : अल्पसंख्याक बांधवांचा हा रोझाचा महिना असून त्यांचे उपवास सध्या सुरू आहेत. या निमित्ताने वसोव्यात शनिवार, ३० एप्रिल रोजी सायंकाळी ६ वाजता तेलवण वाडी मैदान, वेसावा कोळीवाडा येथे इफतार पार्टीचे आयोजन करण्यात आले आहे. मोहल्ला कमिटी मुहम्मद ट्रस्ट व वेसावा कोळी जमात पब्लिक रिलिजस अँड चॅरिटेबल ट्रस्ट व यांच्या संयुक्त विद्यमाने या इफतार पार्टीचे आयोजन केले आहे. यावेळी मोफत वैद्यकीय शिबिर आणि क्रिकेट स्पर्धेचेही आयोजन केले जाणार आहे.

पुस्तक प्रकाशन सोहळा १२ मे रोजी

मुंबई : ज्येष्ठ नेते रामदास कदम यांच्या पुस्तकाचे गुरुवार, १२ मे रोजी प्रकाशन होणार आहे. गेल्या दीड वर्षांचा कदम परिवाराचा इतिहास धावत्या आड्याने 'जागर कदम वंशाचा' या पुस्तकात मांडण्यात आला आहे. १२ तारखेला सायंकाळी ५ वाजता जागो, खेड तालुका, रत्नागिरी येथे हा प्रकाशन सोहळा रंगणार आहे.

शरद पवार, मुख्यमंत्र्यांची दीड तास चर्चा

विशेष प्रतिनिधी/मुंबई
राष्ट्रवादी काँग्रेसचे अध्यक्ष खासदार शरद पवार यांनी मुख्यमंत्री उध्दव ठाकरे यांची शुक्रवारी वर्षा यांच्या शासकीय निवासस्थानी भेट घेतली. सुमारे दीड तास चाललेल्या या बैठकीत राज्यातील कायदा व सुव्यवस्था तसेच सध्याच्या राजकीय घडामोडींवर या दोन नेत्यांमध्ये

चर्चा झाल्याचे समजते. उध्दव ठाकरे यांनी शुक्रवारी वर्षा निवासस्थानी शिवसेना खासदारांची बैठक ठाकरे यांची शुक्रवारी वर्षा यांच्या शासकीय निवासस्थानी भेट घेतली. सुमारे दीड तास चाललेल्या या बैठकीत राज्यातील कायदा व सुव्यवस्था तसेच सध्याच्या राजकीय घडामोडींवर या दोन नेत्यांमध्ये

वेगवेगळ्या राजकीय पक्षांकडून आयोजित केलेल्या सभा तसेच सध्या भोग्याच्या मुद्यावरून तापलेले राजकीय वातावरण या सर्व पार्श्वभूमीवर राज्यातील कायदा व सुव्यवस्थेचा आढावा या बैठकीत घेण्यात आला. उध्दव ठाकरे व शरद पवार या दोघांचे ही चर्चा झाल्याने अधिक तपशील उपलब्ध होऊ शकला नाही.

इंधन करातून मविआची १ लाख २० हजार कोटींची कमाई देवेंद्र फडणवीस यांचा दावा : मनसेसोबत युतीची शक्यता फेटाळली

विशेष प्रतिनिधी/मुंबई
पेट्रोल, डिझेल या इंधनावर मूल्यवर्धित कर (व्हॅट) आकारून आघाडी सरकारने १ लाख २० हजार कोटी रुपयांचा महसूल कमावला आहे. त्यामुळे आघाडी सरकारने बहाणेबाजी बंद करून इंधनावरील कर कमी करावा आणि जनतेला दिलासा द्यावा, अशी मागणी विधानसभेतील विरोधी पक्षनेते देवेंद्र फडणवीस यांनी शुक्रवारी येथे केली.

पंतप्रधान नरेंद्र मोदी यांनी दोन दिवसांपूर्वी देशभरातील मुख्यमंत्र्यांच्या बैठकीत बोलताना इंधनावरील कर कमी करण्याचे

युतीच्या बातम्या कपोलकल्पित

दरम्यान, महाराष्ट्र नवनिर्माण सेना आणि भाजप युतीच्या बातम्या कपोलकल्पित आहेत. दोन्ही पक्षात युतीची चर्चा अथवा युतीचा प्रस्तावही नाही. मात्र, राज टाकरें हे भाजपची हिंदुत्वाची, सर्वोच्च न्यायालयाने भोग्याबाबत दिलेल्या निर्णयानुसार भूमिका घेत आहेत, असे फडणवीस म्हणाले.

आवाहन केले होते. मात्र, मुख्यमंत्री उध्दव ठाकरे यांनी केंद्राकडे असलेला जीएसटी थकबाकीचा मुद्दा उपस्थित करून

इंधनावरील कर कमी करण्यास नकार दिला आहे. या पार्श्वभूमीवर शुक्रवारी प्रसार माध्यमांशी बोलताना फडणवीस यांनी इंधन करावरून आघाडी सरकारवर निशाणा साधला. केंद्रीय वित्त राज्यमंत्र्यांनी आकडेवारीसह जीएसटीबाबत माहिती दिली असून त्यातून मुख्यमंत्र्यांचा दावा किती खोटा आहे, हे स्पष्ट झाले आहे. राज्य सरकारला जीएसटीचे पैसे जुलै, ऑगस्टपर्यंत मिळणार आहेत. त्यामुळे सरकारने खोटावडेपणा बंद केला पाहिजे आणि पेट्रोल, डिझेलवरील कर कमी केला पाहिजे, असे फडणवीस म्हणाले.

द. मुंबईतील वीज पुन्हा गुल

जुन्या वीजवाहिच्या बदलणार ; ३५०० कोटी रुपये खर्च



प्रतिनिधी/मुंबई
दक्षिण मुंबईत शुक्रवारी सलग चौथ्या दिवशीही वीज गायब झाली. वाहिच्या जुन्या झाल्याने सतत वीज गायब होत आहे. त्यामुळे नवीन वीज वाहिच्या टाकण्यात येणार आहेत. त्यासाठी ३५०० कोटी रुपये खर्च होणार आहे. तसेच मुंबईतील वीजेची मागणी ३८०० मेगावॉट झाली असून उपनगरातील मागणी ९०० ते ९५० मेगावॉट झाली आहे. बेस्टच्या अधिकाऱ्याने सांगितले की, या धुयारी जुन्या केबल्स ७० ते ८० वर्षे जुन्या आहेत. त्या बदलून नवीन

टाकल्या जातील. शुक्रवारी तांत्रिक बिघाडामुळे द. मुंबईतील काही ठिकाणांचा वीज पुरवठा खंडित झाला. जुन्या केबल बदलण्यास आम्ही सुरुवात केली आहे. या प्रकल्पासाठी आम्ही केंद्र सरकारकडून निधी मागणार आहोत, असे बेस्टच्या अधिकाऱ्याने सांगितले.

जुन्या केबल्स सतत खराब होत आहेत. अचानक वीज पुरवठा वाढल्यास त्या केबल्स भार सहन करू शकत नाहीत. तसेच त्या दुरुस्त होऊ शकत नाहीत. त्यामुळे सतत वीज जाण्याचे प्रकार घडत आहेत.

उन्हाळ्यात मुंबईतील विजेचा वापर वाढला

वृत्तसंस्था/मुंबई

मुंबईसह भारताच्या अनेक भागांमध्ये अभूतपूर्व उष्णतेच्या लाटा अनुभवास येत आहेत. परिणामी यंदाच्या मार्च आणि एप्रिलमध्येच तापमानात प्रचंड वाढ होत असल्याचे स्पष्ट होते. यामुळे निवासी, औद्योगिक किंवा व्यावसायिक अशा सर्व गटातील ग्राहकांकडून वीजेच्या मागणीत वाढ नोंदली जात आहे. असेच चित्र येणाऱ्या मे आणि जूनमध्ये दिसण्याची किंबहुना अधिक गडद होण्याची शक्यता आहे.

वातावरणीय बदलाबाबतचा आंतरसरकारी गटाने ३५ अंश सेल्सिअसहून अधिक तापमान असलेल्या दिवसांची संख्या भविष्यात २० ते ३० दिवसांनी वाढू शकते. तसेच अधिक उन्सर्जन आणि ग्लोबल वॉर्मिंग स्थितीत ती ४० दिवसांपर्यंतही झेपावू शकते, असा अंदाज व्यक्त केला आहे. भारतीय हवामान खात्याच्या म्हणण्यानुसार, २० एप्रिल रोजी ४२.६ अंश सेल्सिअस असे दिवसातील गेल्या पाच वर्षातील सर्वांत उष्ण तापमान नोंदवण्यात आले. परिणामी वीज आणि कोळशाची मागणी वेगाने वाढली. मार्चमध्ये राष्ट्रीय सरासरी कमाल तापमान जवळपास ३३.२ अंश सेल्सिअसपर्यंत पोहोचले. १९०९ पासून याबाबतची माहिती संकलित करणे सुरू केल्यापासूनच हे विक्रमी तापमान आहे.

उष्णतेची लाट कायम

नवी दिल्ली : देशाच्या विविध भागात उष्णतेची लाट शुक्रवारीही कायम होती. उत्तर प्रदेशातील बंडा शहरात देशातील सर्वाधिक ४७.४ अंश तापमान नोंदले गेले. तर विदर्भातील चंद्रपूरला ४६.४ अंश तापमानाची नोंद

झाली. अलाहाबाद (४६.८), झांशी (४६.२), गंगानगर (४६.४), नाऊगंग (४६.२), गुराग्राम (४५.९) तापमान नोंदले गेले. २ मेपर्यंत उष्णतेची लाट राहणार असल्याचा अंदाज हवामान खात्याने दिला आहे. हरियाणा, पंजाब,

दिल्ली, विदर्भ, झारखंड येथे हवामान खात्याने अॅरिज अलर्ट दिला आहे. उष्णतेच्या पार्श्वभूमीवर वीजेची मागणी ही शिगेला पोहोचली आहे. २०४.६५ गिगावॉट मागणी शुक्रवारी देशभरात नोंदवण्यात आली.



Taking concrete action for a sustainable future

Extract of Consolidated Audited Financial Results for the Three months and Year ended 31/03/2022

Sr. No.	Particulars	₹ in Crores			
		Three months ended 31/03/2022	Year ended 31/03/2022	Three months ended 31/03/2021	Year ended 31/03/2021
1	Total Income from Continuing Operations	15,859.67	53,106.64	14,465.94	45,459.97
2	Net Profit for the period (before Taxes and Exceptional Item) from continuing operations	2,255.84	8,364.40	2,677.80	8,118.38
3	Net Profit for the period before Taxes (after Exceptional Item) from continuing operations	2,255.84	8,364.40	2,638.98	7,857.64
4	Net Profit for the period after Taxes (after Exceptional Item) from continuing operations	2,453.83	7,174.34	1,774.13	5,318.94
5	Net Profit for the period after Taxes (after Exceptional Item and impairment) from discontinued operations	159.92	159.92	-	142.91
6	Net Profit for the period after Taxes (after Exceptional Item) from continuing and discontinued operations	2,613.75	7,334.26	1,774.13	5,461.85
7	Total Comprehensive Income for the period (comprising profit for the period after tax and other comprehensive income after tax) from continuing and discontinued operations	2,597.48	7,382.09	1,829.02	5,478.45
8	Paid-up equity share capital (Face Value ₹ 10/- Per Share)	288.67	288.67	288.65	288.65
9	Reserves incl. Securities Premium	50,146.60	50,146.60	43,886.03	43,886.03
10	Securities Premium Account	5,477.10	5,477.10	5,469.67	5,469.67
11	Net Worth	50,432.21	50,432.21	44,180.40	44,180.40
12	Outstanding Debt	10,202.84	10,202.84	20,487.77	20,487.77
13	Outstanding redeemable preference shares (1,000,010 shares of ₹ 1,00,000/- each)	1,000.10	1,000.10	1,000.10	1,000.10
14	Debt-Equity ratio (in times)	0.20	0.20	0.46	0.46
15	Earnings per share (of ₹ 10/- each) (Not Annualised): (for continuing and discontinued operations):				
	(a) Basic	90.85	254.64	61.54	189.40
	(b) Diluted	90.81	254.53	61.52	189.33
16	Capital Redemption Reserve	-	-	-	-
17	Debtenture Redemption Reserve	37.50	37.50	247.50	247.50
18	Debt Service Coverage Ratio (in times)	10.88	2.93	6.35	3.04
19	Interest Service Coverage Ratio (in times)	19.74	11.89	7.75	6.54

Notes:

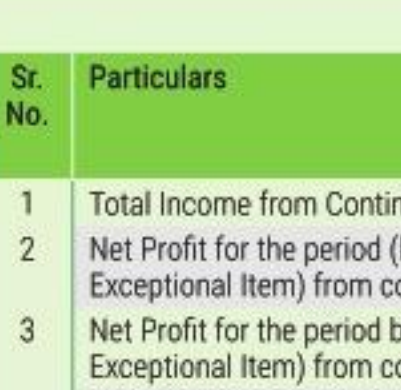
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 29/04/2022.
- During the year ended 31/03/2022, UltraTech Nathdwara Cement Limited ("UNCL") entered into an agreement with Galata Chemicals Holding GmbH, Germany ("Galata") as per which Galata along with its affiliates has made necessary payments to UNCL for the purposes of refinancing the loans given to 3B Binari Glassfibre SARL ("3B") and acquisition of entire shareholding of UNCL in 3B and UNCL has, inter alia, transferred its entire shareholding in 3B to Galata as on 31/03/2022. Subsequent to the transaction, 3B has ceased to be a wholly-owned subsidiary of the company and recognised ₹ 159.92 Crores as exceptional gain for the year ended 31/03/2022.
- Pursuant to completion of prior year income-tax assessments, the Company has (i) reversed accumulated provision for tax amounting to ₹ 323.35 Crores for the three months ended 31/12/2021 and ₹ 303.92 Crores for the year ended 31/03/2022 and (ii) accrued Minimum Alternate Tax Credit Entitlement of ₹ 211.86 Crores for the three months ended 31/12/2021 and ₹ 1,213.94 Crores for the year ended 31/03/2022.
- Exceptional item represents an amount of ₹ 164 Crores for the year ended 31/03/2021 as one-time expense upon receiving an order dated 17/07/2020, issued by the Hon'ble Supreme Court denying the Company's claim of capital investment subsidy sanctioned in 2010 under Rajasthan Investment Promotion Scheme -2003. Further, an impairment provision of ₹ 38.82 crores had been made towards old advances for purchase of certain land wherein the Company had reassessed its ability to recover such advances during the three months ended 31/03/2021 and ₹ 96.74 crores for the year ended 31/03/2021.
- Key Standalone Financial Information:

Particulars	₹ in Crores			
	Three months ended 31/03/2022	Year ended 31/03/2022	Three months ended 31/03/2021	Year ended 31/03/2021
Total Income from Operations	15,312.33	51,275.29	14,049.99	43,977.02
Net Profit for the period (before Taxes and Exceptional Item)	2,275.62	8,293.09	2,643.01	8,060.07
Net Profit for the period before Taxes (after Exceptional Item)	2,275.62	8,293.09	2,643.01	7,896.07
Net Profit for the period after Taxes (after Exceptional Item)	2,453.89	7,066.54	1,777.55	5,342.07

6. The above is an extract of the detailed format of audited Financial Results filed with the Stock Exchanges under Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the audited Financial Results is available on the stock exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website www.ultratechcement.com.

7. For the other line items referred in regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, pertinent disclosures have been made to the stock exchanges and are available on the stock exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website www.ultratechcement.com.

For and on behalf of the Board of Directors
K.C. Jhanwar
Managing Director



Taking concrete action for a sustainable future

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Notes:

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