

Celebrating Sustainable Growth through Circular Economy Towards a Greener Planet



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EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS AND NINE MONTHS ENDED 31/12/2020

₹ in Crores

Particulars	Three months ended 31/12/2020	Nine months ended 31/12/2020	Three months ended 31/12/2019 (Restated)
1 Total Income from Continuing Operations	12,522.03	30,994.03	10,608.33
2 Net Profit for the period (before Taxes and Exceptional Item) from continuing operations	2,331.98	5,440.58	997.35
3 Net Profit for the period before Taxes (after Exceptional Item) from continuing operations	2,331.98	4,947.48	997.35
4 Net Profit for the period after Taxes (after Exceptional Item) from continuing operations	1,584.58	3,273.63	711.17
5 Net Profit for the period after Taxes (after Exceptional Item and Impairment) from discontinued operations	-	414.09	-
6 Net Profit for the period after Taxes (after Exceptional Item) from continuing and discontinued operations	1,584.58	3,687.72	711.17
7 Total Comprehensive Income for the period (comprising profit for the period after tax and other comprehensive income after tax) from continuing and discontinued operations	1,576.78	3,649.43	716.07
8 Paid-up equity share capital (Face Value ₹ 10/- Per Share)	288.64	288.64	288.62
9 Earnings per share (of ₹ 10/- each) (Not Annualised): (for continuing and discontinued operations):			
(a) Basic	54.93	127.86	24.68
(b) Diluted	54.92	127.83	24.67

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 23/01/2021.
- UltraTech Nathdwara Cement Limited's ("UNCL") wholly owned subsidiary, Star Super Cement Industries LLC ("SSCILLC") was previously classified as 'held for sale'. During the current quarter, it has been decided to make it a part of the continuing operations considering the synergies available with the existing capacity. Consequently, the Group has changed its plan to sell SSCILLC and instead continued its business operations. UNCL has sold SSCILLC to UltraTech Cement Middle East Investments Limited ("UCMEIL"), which is a wholly owned subsidiary of the Company, on 23/11/2020. Accordingly, SSCILLC has ceased to be classified as 'held for sale' and the financial results of SSCILLC previously presented as discontinued operations have been reclassified as per Ind AS 105 'Non-current Assets Held for Sale and Discontinued Operations' and included in income from continuing operations for all periods presented and required adjustments have been made to the carrying amount of assets and liabilities of SSCILLC. Accordingly, consolidated financial results for the three months ended 31/12/2019 as included in this Statement has been restated.
- During the three months ended 30/09/2020, UNCL through its subsidiary, Krishna Holdings Pte. Ltd. ("Krishna"), a company incorporated in Singapore has completed the divestment of its entire equity shareholding of 92.5% in its cement subsidiary at a net consideration of USD 94.70 million and has recorded net gain on divestment of ₹ 437.68 crores.
- Exceptional item represents an amount of ₹ 164 crores booked during the nine months ended 31/12/2020 as a one-time expense upon receiving an order dated 17/07/2020, issued by the Hon'ble Supreme Court denying the Company's claim of capital investment subsidy, sanctioned in 2010 under Rajasthan Investment Promotion Scheme -2003 and an impairment provision of ₹ 57.92 crores has been made towards old advances for purchase of certain land wherein the Company has reassessed its ability to recover such advances and impairment provision of ₹ 271.18 crores has been made on a loan receivable (asset held for sale) based on management's estimate of realizable value for the nine months ended 31/12/2020.
- Key Standalone Financial Information:

Particulars	Three months ended 31/12/2020	Nine months ended 31/12/2020	Three months ended 31/12/2019 (Restated)
Total Income from Operations	12,092.25	29,927.03	10,143.44
Net Profit for the period (before Taxes and Exceptional Item)	2,303.28	5,417.06	933.81
Net Profit for the period before Taxes (after Exceptional Item)	2,303.28	5,253.06	933.81
Net Profit for the period after Taxes (after Exceptional Item)	1,550.28	3,564.52	643.15

- The above is an extract of the detailed format of Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results is available on the stock exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website www.ultratechcement.com.

For and on behalf of the Board of Directors

Place: Mumbai
Date: 23/01/2021

K.C. Jhanwar
Managing Director

UltraTech Cement Limited

Registered Office: 2nd Floor, 'B' Wing, Ahura Centre,
Mahakali Caves Road, Andheri (East), Mumbai - 400 093.
Tel.: 022 6691 7800 | Fax: 022 6692 8109
Website: www.ultratechcement.com
CIN.: L26940MH2000PLC128420



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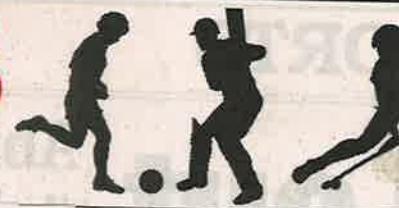
Place: Mumbai
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