



24th July, 2023

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip Code: 532538

The Manager
Listing Department
The National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.
Scrip Code: ULTRACEMCO

Dear Sirs,

Sub.: Newspaper Advertisement of Unaudited Financial Results of UltraTech Cement Limited ('the Company')

Ref.: a. Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")
b. ISIN: INE481G01011

Pursuant to Regulation 47 of Listing Regulations, please find enclosed herewith the extracts of newspaper for publication of Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2023, in the following newspapers:

1. Business Standard, All India Edition in English;
2. The Free Press Journal, Mumbai Edition in English;
3. Navshakti, Mumbai Edition in Marathi; and
4. Economic Times, Mumbai Edition in English.

The above is also available on the website of the Company viz. www.ultratechcement.com

We request you to take the above information on record.

Thanking You,

Yours faithfully,

Sanjeeb Kumar Chatterjee
Company Secretary and Compliance Officer

Luxembourg Stock Exchange
BP 165 / L – 2011 Luxembourg
Scrip Code: US90403E1038
and US90403E2028



UltraTech Cement Limited

Registered Office : Ahura Centre, B – Wing, 2nd Floor, Mahakali Caves Road, Andheri (East), Mumbai 400 093, India
T: +91 22 6691 7800 / 2926 7800 | F: +91 22 6692 8109 | W: www.ultratechcement.com/www.adityabirla.com | CIN : L26940MH2000PLC128420



Taking concrete action for a sustainable future



Extract of Consolidated Unaudited Financial Results for the Three months ended 30/06/2023

₹ in Crores				
Sr. No.	Particulars	Three months ended 30/06/2023	Three months ended 30/06/2022	Year ended 31/03/2023
1	Total Income from Operations	17,910.83	15,272.70	63,743.06
2	Profit for the period before Taxes	2,266.79	2,293.42	7,416.25
3	Net Profit for the period after Taxes	1,690.22	1,582.02	5,073.40
4	Total Comprehensive Income for the period (comprising profit for the period after tax and other comprehensive income after tax)	1,701.79	1,535.54	5,057.19
5	Paid-up equity share capital (Face Value ₹ 10/- Per Share)	288.69	288.67	288.69
6	Reserves incl. Securities Premium	55,744.66	51,688.83	54,035.85
7	Securities Premium Account	5,484.44	5,477.10	5,484.44
8	Net Worth	56,091.13	51,973.04	54,380.17
9	Outstanding Debt	9,885.95	10,850.99	9,900.78
10	Outstanding redeemable preference shares (1,00,000 shares of ₹ 1,00,000/- each) [Refer Note 4]	-	1,000.00	-
11	Debt-Equity ratio (in times)	0.18	0.21	0.18
12	Earnings per share (of ₹ 10/- each) (Not Annualised): for continuing and discontinued operations:			
	(a) Basic	58.57	54.92	175.63
	(b) Diluted	58.53	54.91	175.54
13	Capital Redemption Reserve	-	-	-
14	Debt Redemption Reserve	37.50	37.50	37.50
15	Debt Service Coverage Ratio (in times)	11.06	4.62	5.68
16	Interest Service Coverage Ratio (in times)	13.75	14.83	12.37

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 21/07/2023.
- During the three months ended 30/06/2023, the Company has opted for new tax regime from the financial year 2023-24 in terms of provision of Section 115BAA of Income tax Act, 1961. Provision for current and deferred tax expenses has been recognized accordingly.
- The Board of Directors at the meeting held on 28/04/2023 had approved a Scheme of Amalgamation (Scheme) of UltraTech Nathdwara Cement Limited (UNCL) (a wholly-owned subsidiary of the Company) and its wholly-owned subsidiaries viz. Swiss Merchandise Infrastructure Limited (Swiss) and Merit Plaza Limited (Merit) with the Company. Further, as directed by the National Company Law Tribunal, Mumbai Bench, meetings of the secured and unsecured creditors of the Company will be held on 04/09/2023, for approving the Scheme. The Scheme is also subject to necessary statutory and regulatory approvals, including sanction by the Hon'ble National Company Law Tribunal under Sections 230 and 232 of the Companies Act, 2013.
- In terms of a Scheme of Arrangement between Jaiprakash Associates Limited (JAL), Jaypee Cement Corporation Limited (JCCL), the Company ("The Parties") and their respective shareholders and creditors, sanctioned by the National Company Law Tribunal, Mumbai and Allahabad bench, together with necessary approvals from the stock exchanges, Securities and Exchange Board of India (SEBI), and the Competition Commission of India, the Company had on 27th June, 2017, issued Series A Redeemable Preference Shares of ₹ 1,000 Crores to JAL (Series A RPS) for a period of 5 years or such longer period as may be agreed by the Parties (the "Term"). The Series A RPS were held in escrow until satisfaction of certain conditions precedent in relation to the Dalla Super Plant and mines situated in the state of Uttar Pradesh (Earlier known as JP Super), to be redeemed post the expiry of the Term as per the agreement between The Parties. Upon expiry of the Term, the Company offered redemption of the Series A RPS within the stipulated number of days, post adjustment of certain costs pertaining to the conditions precedent, as per the terms of the agreement entered into between The Parties. Redemption of the Series A RPS was subject to issuance of a joint notice to the escrow agent. The Series A RPS could not be redeemed due to inaction on the part of JAL in signing the joint instruction notice. This matter has since been referred to arbitration and the arbitration proceedings are pending.
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6. Key Standalone Financial Information:

₹ in Crores			
Particulars	Three months ended 30/06/2023	Three months ended 30/06/2022	Year ended 31/03/2023
Total Income from Operations	17,503.31	14,881.61	62,015.98
Profit for the period before Taxes	2,293.66	2,267.65	7,246.37
Net Profit for the period after Taxes	1,705.50	1,554.02	4,916.88

- The above is an extract of the detailed format of unaudited financial results filed with the stock exchanges under Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results is available on the websites of stock exchanges viz. www.bseindia.com and www.nseindia.com and that of the Company's website www.ultratechcement.com.
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For and on behalf of the Board of Directors

Place: Mumbai
Date: 21/07/2023

K.C. Jhanwar
Managing Director

UltraTech Cement Limited

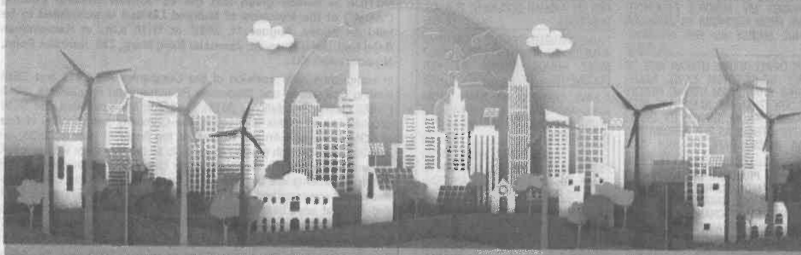
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AN ADITYA BIRLA GROUP COMPANY



Taking concrete action for a sustainable future



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9	Outstanding Debt	9,885.95	10,850.99	9,900.78
10	Outstanding redeemable preference shares (1,00,000 shares of ₹ 1,00,000/- each) [Refer Note 4]	-	1,000.00	-
11	Debt:Equity ratio (in times)	0.18	0.21	0.18
12	Earnings per share (of ₹ 10/- each) (Not Annualised) for continuing and discontinued operations:			
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Notes:

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For and on behalf of the Board of Directors

Place: Mumbai
Date: 21/07/2023

K.C. Jhanwar
Managing Director

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For and on behalf of the Board of Directors

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