



31<sup>st</sup> March, 2016

BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai 400 001.  
Tel.: 2272 1233/34  
Fax: 22721919  
**Scrip Code: 532538**

The Manager  
Listing Department  
The National Stock Exchange of India Limited  
"Exchange Plaza", Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051.  
Tel.: 26598236  
Fax: 2659 8237 / 38.  
**Scrip Code: ULTRACEMCO**

Dear Sirs,

**Sub: Updates on proposed acquisition of identified cement plants of Jaiprakash Associates Limited**

We refer to our letter dated 28<sup>th</sup> February, 2016 informing you about a Memorandum of Understanding executed between the Company and Jaiprakash Associates Limited ("JAL"), for the proposed acquisition of JAL's identified cement plants.

The Board at its meeting held today has approved signing of definitive agreements for the acquisition of the identified cement plants in the states of Madhya Pradesh, Uttar Pradesh, Himachal Pradesh, Uttarakhand and Andhra Pradesh having capacity of 21.20 mtpa at an enterprise value of Rs. 15,900 crores. The parties have agreed to exclude the 1.2 mtpa capacity in state of Karnataka as envisaged earlier. The transaction will be consummated by way of a court sanctioned scheme to be formulated at a later date.

Upon consummation, UltraTech's cement capacity will stand augmented to 91.1 mtpa including its overseas operations.

The acquisition is expected to take around 12 to 14 months to consummate and is subject to receipt of applicable statutory / regulatory approvals.

Standard Chartered Bank assisted as the transaction advisors, Cyril Amarchand Mangaldas as the legal advisor and the financial due diligence was done by EY.

The above is for your information and records.

Thank you.

Yours very truly,  
For UltraTech Cement Limited

A handwritten signature in blue ink, appearing to read "S. K. Chatterjee".

S. K. Chatterjee  
Company Secretary

**UltraTech Cement Limited**

Registered Office :  
B - Wing, Ahura Centre, 2nd Floor  
Mahakali Caves Road, Andheri (E), Mumbai - 400093

Tel. 022-66917800 / 29267800  
Fax 022-66928109

Website [www.ultratechcement.com](http://www.ultratechcement.com)  
[www.adityabirla.com](http://www.adityabirla.com)

CIN L 26940MH2000PLC128420