



24th November, 2020

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Tel.: 22721233/4
Fax: 022 2272 2039
Scrip Code: 532538

The Manager
Listing Department
The National Stock Exchange of India Limited
“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.
Tel.: 26598236
Fax: 2659 8237 / 38.
Scrip Code: ULTRACEMCO

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended 30th September, 2020

The above is for your information please.

Yours faithfully,
For UltraTech Cement Limited

Sanjeeb Kumar Chatterjee
Company Secretary

Encl. a/a.



UltraTech Cement Limited

Related party disclosures (Ind AS 24):

Names of Related Parties with whom transactions were carried out during the half year ended September 30, 2020:

Name of Related Party	Relationship
Grasim Industries Limited	Holding Company
Samruddhi Swastik Trading and Investments Limited	Fellow Subsidiary
Aditya Birla Sun Life Insurance Company Limited (formerly known as Birla Sun Life Insurance Company Limited)	Fellow Subsidiary
Aditya Birla Health Insurance Limited	Fellow Subsidiary
ABNL Investment Limited	Fellow Subsidiary
Aditya Birla Renewable SPV 1 Limited	Associate
Bhaskarpara Coal Company Limited	Joint Venture
UltraTech Provident Fund	Post-Employment Benefit Plan
Maihar Employees Provident Fund	Post-Employment Benefit Plan
Aditya Birla Management Corporation Private Limited	Other related party in which Directors are interested
Bharucha & Partners	Other related party in which Director is interested
Mr. Kumar Mangalam Birla – Non-Executive Chairman	Key Management Personnel (KMP)
Mrs. Rajashree Birla – Non-Executive Director	Key Management Personnel (KMP)
Mr. Arun Adhikari – Independent Director	Key Management Personnel (KMP)
Mrs. Alka Bharucha - Independent Director	Key Management Personnel (KMP)
Mrs. Sukanya Kripalu - Independent Director	Key Management Personnel (KMP)
Mr. S.B. Mathur - Independent Director	Key Management Personnel (KMP)
Mrs. Usha Sangwan- Independent Director (Till May 16, 2020)	Key Management Personnel (KMP)
Mr. Sunil Duggal – Independent Director w.e.f August 14, 2020	Key Management Personnel (KMP)
Mr. K.K. Maheshwari – Vice- Chairman and Non-Executive Director	Key Management Personnel (KMP)
Mr. K.C. Jhanwar – Managing Director	Key Management Personnel (KMP)
Mr. Atul Daga - Whole-time Director and CFO	Key Management Personnel (KMP)
Mrs. Kritika Daga	Relative of KMP (Wife of Mr. Atul Daga)

(a) The following transactions were carried out with the related parties in the ordinary course of business:

Nature of Transaction/Relationship	₹ in Crores	
	Six months ended Sept 30,2020	
Sale of Goods:		
Holding Company		2.29
Fellow Subsidiary		-
Total		2.29
Purchase of Goods:		
Holding Company		0.56
Fellow Subsidiary		-
Associate		12.98
Total		13.54
Sale of Fixed Assets		
Holding Company		0.02
Purchase of Fixed Assets		
Entity Controlled by KMP		0.00
Fellow Subsidiary		
Services received from:		
Holding Company		1.31
Fellow Subsidiary		0.40
KMP		4.88
Entity Controlled by KMP		102.67
Relative of KMP		0.08
Total		109.35

Services rendered to:	
Holding Company	0.56
Fellow Subsidiary	0.72
Dividend Paid	
Holding Company	198.82
Contribution to:	
Post-Employment Benefit Plan	21.23
Investments:	
Associate	3.42

(b) Outstanding balances:

Nature of Transaction/Relationship	As at March 31, 2020
Loans and Advances:	
Holding Company	0.92
Fellow Subsidiary	2.43
Joint Venture	2.49
Entity Controlled by KMP	50.59
Relative of KMP	7.60
Total	56.43
Trade Receivables:	
Holding Company	0.41
Trade Payables:	
Holding Company	0.37
Fellow Subsidiary	0.01
Associate	1.71
Total	2.09
Deposit:	
KMP	2.60
Relative of KMP	5.00
Total	7.60
Corporate Guarantees:	
Joint Ventures	4.00

Based on the recommendation of the Nomination, Remuneration and Compensation Committee, all decisions relating to the remuneration of the Directors are taken by the Board of Directors of the Company, in accordance with shareholder's approval, wherever necessary.