

UNAUDITED STANDALONE FINANCIAL RESULTS

FOR THE PERIOD ENDED ON 30/09/2008

						Rs. in Lakhs
S. No.	Particulars	Three Months Ended 30/09/2008	Three Months Ended 30/09/2007	Six Months Ended 30/09/2008	Six Months Ended 30/09/2007	Year Ended 31/03/2008 (Audited)
1	(a) Net Sales	139621	116762	289219	252758	550878
	(b) Other Operating Income	2068	1102	3262	2579	6045
2	Expenditure			0		
	(a) (Increase) / Decrease in Stock in Trade and Work in Progress	(166)		(6436)	(1629)	(2663)
	(b) Consumption of Raw Materials (c) Purchase of Traded Goods	15793	11998	32515	23744	53677
	(d) Employees cost	191 5077	5 4383	270 9752	1366 7503	1368 17155
	(e) Depreciation	8076	5805	15189	11391	23723
	(f) Power & Fuel	39452	25741	78042	56022	125326
	(g) Freight & Handling Expenses	23430	21267	48944	45179	96926
	(h) Other Expenditure	26171	23227	51875	43696	86506
	(i) Total Expenditure	118024	89465	230151	187272	402018
3 4	Profit from Operations before Other Income & Interest (1-2) Other Income	23665 715	28399 1486	62330 2181	68065 2482	154905 4027
5	Profit before Interest (3+4)	24380	29885	64511	70547	158932
6	Interest	3088	2030	5560	4251	8231
7	Profit before Tax Expenses (5-6)	21292	27855	58951	66296	150701
8	Tax Expenses					
	- Current tax	2629	8969	8440	20300	51024
	- Deferred tax	2105	178	7290	1215	(1671)
9	- Fringe Benefit Tax Profit After Tax (7-8)	139 16419	122 18586	301 42920	257 44524	587 100761
10	Paid-up equity share capital (Face Value Rs. 10/- Per Share)	12449	12449	12449	12449	12449
11	Reserves	12445	12449	12445	12445	257173
12	Earnings Per Share (EPS)					25/1/5
	(a) Basic EPS (Rupees)	13.19	14.93	34.48	35.77	80.94
	(b) Diluted EPS (Rupees)	13.19	14.93	34.48	35.76	80.91
	Public Shareholding:					
	- Number of Shares ('000s)	56517	57216	56517	57216	56520
	- Percentage of Shareholding	45.40%	45.96%	45.40%	45.96%	45.40%

Notes:

1 The Company is engaged in one business segment viz. Cement. The Company's manufacturing operations are solely situated in India.

2 The Company has started commercial production of clinker from the expansion line at Andhra Pradesh Cement Works and of cement from the grinding unit at Ginigera, Karnataka.

The Company has revised estimated useful life of some of the assets resulting in depreciation being higher by Rs. 5.97 crores for the three months and Rs. 12.98 crores for the six months ended 30/09/2008.

4 The figures of the previous year / period have been regrouped wherever necessary.

5 There were no investor complaints pending at the beginning of the quarter and no complaints were received during the quarter.

6 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 18/10/2008. The statutory auditors have performed a limited review of the same.

Mumbai Date: 18/10/2008 S.MISRA Managing Director

UltraTech Cement Limited

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