

4<sup>th</sup> July, 2022

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001. Tel.: 22721233/4 Fax: 022 2272 2039 Scrip Code: 532538

The Manager Listing Department The National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), Mumbai 400 051. Tel.: 26598236 Fax: 2659 8237 / 38. Scrip Code: ULTRACEMCO

Dear Sirs,

## Sub: Company Update: Clarification to news article

This is with reference to news article published in the Economic Times on Saturday, 2<sup>nd</sup> July, 2022 titled "In a setback for banks, UltraTech drops plan to buy Jaypee Plant".

We wish to clarify that the Company had offered redemption of the preference shares allotted to Jaiprakash Associates Limited (JAL), after adjustment of costs to be borne by JAL, in compliance with the transaction arrangements. The Company is expecting JAL to honour its obligations and execute necessary documentation for the redemption.

The above is for your information and record, please.

Thanking You,

Yours faithfully For UltraTech Cement Limited

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Sanjeéb Kumar Chatterjee Company Secretary

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